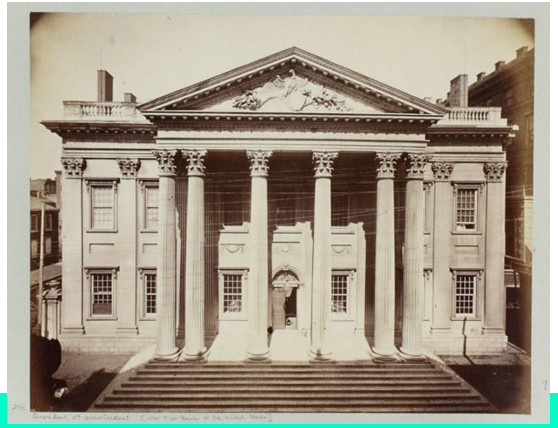
Banking



By Leo and Tula

What is a Bank?

Why do we need them?

What do you think?

Have you ever made money, and the money was put into a “bank account”

A bank is a place where you can store money safely. And it allows you to pay with a card instead of cash(debit card). It also allows you to earn money on the money you put in(interest).

The two types of bank accounts

#1: Checking
Quick money whenever you need it

No interest (no extra money)

#2: Check saving
Slow money can't use it whenever you need it

Hard to take money out

More interest (extra money)

Keeping in cash

Why do you think saving your money in cash is a bad idea?

It is much safer and more practical to use a bank account

People can steal your money, nobody is tracking it if you do get stolen

So what would you choose?

1. Checking
2. Saving
3. Cash

Lets play a game!

Everyone will receive $100 in fictional money, and create 3 piles to put your money, saving, checking, and cash.

Then, you will be given scenarios where you hypothetically gain or lose money.

The person with the most money in savings at the end wins!

Thank You

Goodbye

BYEEEEEEEE!!!