Review

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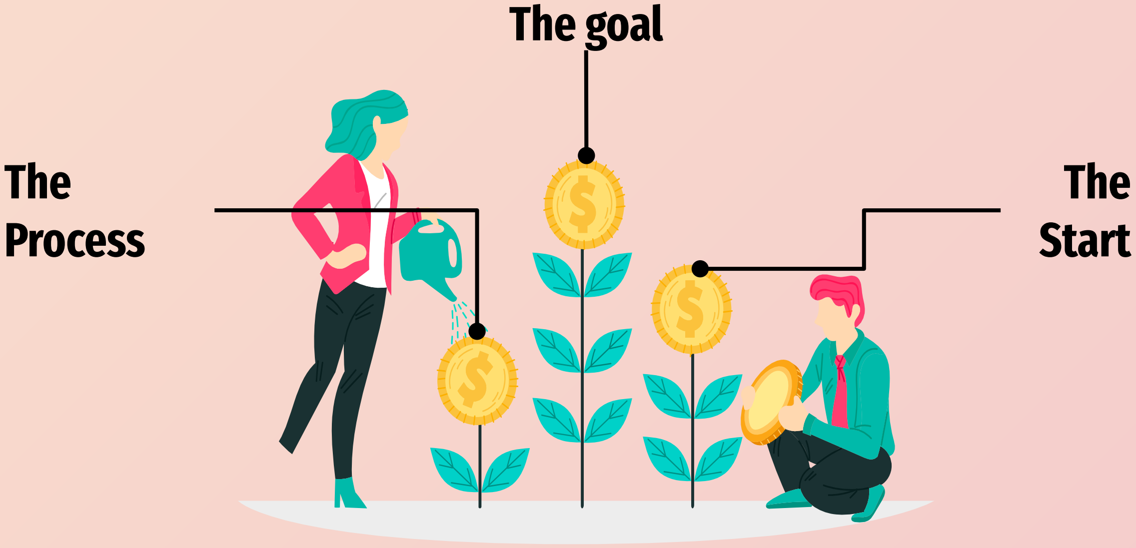
Saving

What is Saving?

Why do we do saving?

The Process of saving



Borrowing

What is Borrowing?

Borrowing is taking something now with the promise to return it later.

Different Types of Borrowing

Credit Cards

Car Loans

Home Loans

Student Loans

Banking

CHECKING VS. SAVINGS

CHECKING	SAVINGS
Home base for your money	Extra account to store money
Used for spending	Used for saving
Usually doesn't pay interest	Pays interest
Good for paying bills	Good for separating savings funds from normal spending money
Comes with a debit card	Usually doesn't come with a debit card

Investing

Investing means using your money to potentially make more money over time

Stock
Bonds

Jeopardy for Candy

When you put your money into a savings account at a bank, what does the bank pay you in return?

When you buy a share of a company, you become a partial owner. What is this share called?

What type of bank account usually offers the highest interest rate: checking or savings?

When you take out a loan, you agree to pay back the borrowed amount plus this extra amount, which is the cost of borrowing. What is it called?

When saving for a goal, such as buying a video game, what is a good strategy for ensuring you reach your savings target?

What is the main difference between a checking account and a savings account in terms of their purposes and features?

When you borrow money to make a purchase, such as a bicycle, what is the term for the total amount you need to repay, including the original amount borrowed and the interest?

What is the difference between secured and unsecured loans, and can you provide examples of each?

How does the stock market work, and what factors can cause the prices of stocks to go up or down?

What are bonds, and how do they differ from stocks in terms of investment characteristics?

What is the benefit of saving money in a piggy bank or a jar at home, even though you don't earn interest? Why should you use a bank instead?

Name one way to save money on everyday expenses, such as school supplies or snacks

Why do people invest in stocks and bonds?

What is the main function of a checking account?

What is the primary purpose of a savings account, and how does it differ from a checking account?

When you borrow money from a friend and promise to pay it back, what financial responsibility principle are you demonstrating?

What's the importance of having a good credit history when you want to borrow money, like for a new bike or a smartphone?